

Finalizing Financial Aid

A Quick Guide of What You Need to Know



If your award letter from PROVIDENCE COLLEGE is marked as TENTATIVE it means that your offer of assistance is estimated. In order to finalize your award letter we need additional information from you and your family. Keep in mind that your aid could change, even after the deposit deadline, if the information originally provided to the College is different than your final tax documents.

What You Need:

Institutional Requirements

All incoming Class of 2024 students eligible for need-based aid must submit the following:

- ☐ Parent 2018 Federal Income Tax Return & Applicable Schedules (1,2,3)
- ☐ Parent 2018 W2 Statement(s)
- ☐ Student 2018 Federal Income Tax Return & Applicable Schedules (1,2,3)
- ☐ Student 2018 W2 Statement(s)

-If you didn't receive a 2018 W2, provide a statement confirming no W2's were received

-If you didn't file a 2018 federal tax return, provide a statement confirming you did not file one

-If your taxes are on extension, send us a copy of Form 4868

Federal Verification Requirements

If your Free Application for Federal Student Aid (FAFSA) was selected for STANDARD VERIFICATION (see comment section on your Student Aid Report (SAR)), then *in addition to* the documents above, we would also need the following from you in order to finalize your offer of assistance:

- ☐ 2020-2021 Dependent Verification Worksheet
- ☐ Parent 2018 IRS Tax Transcript (or non-filer statement)
- ☐ Student 2018 IRS Tax Transcript (or non-filer statement)

-Get your tax transcript or non-filer statement at www.irs.gov/transcript

-Tax Transcript(s) can be waived if you successfully use the Data Retrieval Tool in FAFSA

-Verification Worksheets are available on our website, under "Self-Service" section

A Few Things to Remember:

All colleges are unique in the way they award financial aid. It is important to be familiar with policies, procedures, and requirements for each institution as they may not be applicable to PROVIDENCE COLLEGE. Here are just a few items we want you to remember:

- Your aid is not guaranteed: Need-based grants are not guaranteed and eligibility is recalculated each year primarily based on the information you provide to us on your renewal FAFSA and CSS Profile. Providence College Grants are need-based aid. Make sure you know what type of aid (merit vs. need) is on your award letter and how it works before you make a decision.
- Your aid could change next year: Need-based eligibility will change when one student graduates from an undergraduate or enters a graduate program. It could decrease by half or diminish completely, especially if coupled with other changes (income, etc.) in subsequent years. Look at the 'Special Messages' section at the bottom of your award letter to see if your award is based on more than one in college.
- You can appeal: If something has changed financially since completing your initial aid applications, complete one of our Appeal Forms in order to communicate this to us. If nothing has changed, you can still appeal, but you must write to us explaining your financial situation. In either case, all tax documents noted above must be submitted for an appeal review. Appeal decisions may not be made until after the deposit deadline. We do not match offers from other schools and cannot always meet 100% of a student's demonstrated need.

401-865-1186 (fax)
finaid@providence.edu
1 Cunningham Sq., Providence, RI 02918