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## Private/Alternative Loan Changes Form

**If the student is not the "Borrower" on application, please be sure to provide student's name and Banner ID**

Borrower or Student Name: \_\_\_\_\_ Banner ID \_\_\_\_\_

Borrower or Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name of Loan/Lender: \_\_\_\_\_ Original School Certified Amount: \_\_\_\_\_

Original Loan Period: (check one)     Sept thru May                       Sept thru December                       January thru May

### Increase my loan

The increased loan amount cannot exceed the original **approved amount and/or the Cost of Attendance\***. Contact your lender if you need more than the original approved amount.

- I want to increase my overall loan amount to \$ \_\_\_\_\_ having it evenly split over fall/spring terms.
- If you wish to have an uneven split also complete **"Change my distribution amounts"** section below

### Reduce my loan

If the College has already received funds in excess, the excess funds will be returned to the lender.

- I want to reduce my loan to \$ \_\_\_\_\_ having it evenly split over fall/spring terms.
- If you would like an uneven split also complete **"Change my distribution amounts"** section below

### Change my loan period

Changing the loan period could change the amount of funds you receive and could cause a balance due.

- change my loan to a **full year**.
- change my loan to **fall only**. (up to term COA\*)
- change my loan to **spring only**. (up to term COA\*)

### Change my distribution amount

Maximizing a loan distribution in one term can cause a balance due in the other term.

- I want the maximum loan amount for the fall term and the remainder *(if any)* applied to the spring term.
- If **increasing/reducing** overall loan fill in amounts:
- \$ \_\_\_\_\_ FALL    \$ \_\_\_\_\_ SPRING

### Cancel my loan in full

All funds that have been received by the College will be refunded to the lender, and all future disbursements will be cancelled.

- I want to cancel my loan in full.

**\*Cost of Attendance (COA):** includes tuition and fees; on-campus traditional room and board (or a housing and food allowance for off-campus students); and allowances for books, supplies, transportation, loan fees and personal items. **22.23 academic year COA: \$77,050 full year, \$38,525 per term. COA can be increased if actual billed charges are higher.**