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Private/Alternative Loan Changes Form

Borrower **AND** Student Name: _____ Banner ID _____

Borrower or Student Signature: _____ Date: _____

Name of Loan/Lender: _____ Original School Certified Amount: _____

Original Loan Period: (check one) Sept thru May Sept thru December January thru May

Increase my loan

The increased loan amount cannot exceed the original **approved amount and/or the Cost of Attendance***. Contact your lender if you need more than the original approved amount.

- I want to increase my overall loan amount to \$ _____ having it evenly split over fall/spring terms.
- If you wish to have an uneven split also complete "**Change my distribution amounts**" section below

Reduce my loan

If the College has already received funds in excess, the excess funds will be returned to the lender.

- I want to reduce my loan to \$ _____ having it evenly split over fall/spring terms.
- If you would like an uneven split also complete "**Change my distribution amounts**" section below

Change my loan period

Changing the loan period could change the amount of funds you receive and could cause a balance due.

- change my loan to a **full year**
- change my loan to **fall only**. (up to term COA*)
- change my loan to **spring only**. (up to term COA*)

Change my distribution amount

Maximizing a loan distribution in one term can cause a balance due in the other term.

- I want the maximum loan amount for the fall term and the remainder (*if any*) applied to the spring term.
- If **increasing/reducing** overall loan fill in amounts:
\$ _____ FALL \$ _____ SPRING

Cancel my loan in full

All funds that have been recieved by the College will be refunded to the lender, and all future disbursements will be cancelled.

- I want to cancel my loan in full.

*Cost of Attendance (COA): includes tuition and fees; on-campus traditional housing and food (or a housing and food allowance for off-campus students); and allowances for books, supplies, transportation, loan fees and personal items. 22.23 academic year COA: \$77,050 full year, \$38,525 per term. COA can be increased if actual billed charges are higher.