

Finalizing Your Aid

Class of 2027



Tentative & Confirmed

- ❖ If your offer of assistance is marked as tentative it means your aid is still estimated.
- ❖ We need additional information from you and your family in order to confirm or finalize your assistance.
- ❖ Your offer of assistance could change if the information originally provided to us is different than your final tax documents.

Required Documents

Students who received need-based assistance must submit the following:

- ❖ Parent 2021 Taxes (include all schedules)
- ❖ Parent 2021 W2 statement(s)
- ❖ Student 2021 Taxes (include all schedules)
- ❖ Student 2021 W2 statement(s)

If you didn't receive a 2021 W2, provide a statement confirming no W2's were received

If you didn't file a 2021 Federal tax return, provide a statement confirming you did not file taxes

If your 2021 taxes are on extension send us a copy of Form 4868

Federal Requirements

If your FAFSA was selected for verification (*see comment section on your Student Aid Report SAR*), then we also need:

- ❖ 2023-24 Verification Worksheet
- ❖ Parent 2021 IRS Transcript (*or non-filer statement*)
- ❖ Student 2021 IRS Transcript (*or non-filer statement*)

Get your tax transcripts or non-filer statement at www.irs.gov/transcript.

Tax transcripts can be waived if you successfully used the Data Retrieval Tool in FAFSA or submit a *signed* copy of your 2021 Federal Tax Return

Verification worksheets are available under the Forms Repository section of our website.

Few Things to Know

Your aid is not guaranteed: Need-based funds are not guaranteed and eligibility is recalculated each year from the information provide on the renewal FAFSA and CSS Profile applications you submit.

*Your aid could change next year: Need-based eligibility will change when one student graduates from an undergraduate or enters a graduate program. It could decrease by half or diminish completely, especially if coupled with other changes (income, etc.) in subsequent years. Look at the 'Special Messages' section at the bottom of your award letter to see if your award is based on more than one in college.

You can appeal: If something has changed since completing your applications, complete one of our appeal forms (available under Form Repository section of our website) in order to communicate this to us.

*Eligibility for determining federal resources is significantly changing in 2024-25. Families will no longer receive a reduction in family contribution when they have multiple children in college. Even though you may be eligible for federal resources in your first year, you may be ineligible or qualify for less in the following years when the new federal regulations take effect.

OFFICE OF FINANCIAL AID

finaid@providence.edu | 401.865.2286