

Office of Financial Aid Returning Student FAQ

REAPPLYING FOR NEED BASED AID

What is required?

Providence College requires both the FAFSA and CSS Profile in order to be considered for our need-based programs - so both must be completed each year! We assess financial need each year so it is important to know your award may be different compared to previous years.

FAFSA will become available by December 31st. The FAFSA calculates your Student Aid Index and determines your eligibility for federal aid like Pell Grants, Direct Loans, and/or Federal Work Study. You can utilize the Direct Data Exchange (FA-DDX) which will import your income information directly from the IRS website to the FAFSA. Our school code is 003406.

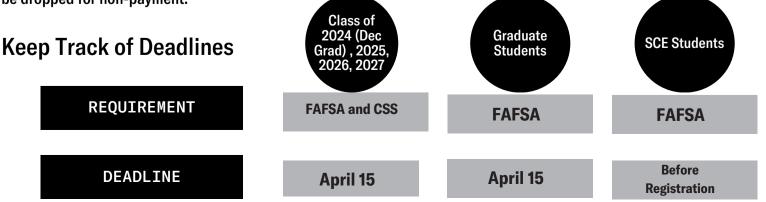
The CSS Profile opened October 1st. This information on this form determines your eligibility for institutional need-based grant funding. Our school code is 3693. Please remember any additional documentation required should be sent directly to our office.

When will I know what my financial aid will be?

SCE and Graduate students are notified of their assistance on a rolling basis beginning mid-spring. Students in the Class of 2024 (December Grads), 2025, 2026 and 2027 will begin to receive notifications on or around July 1. Students will only receive notifications of their assistance if they met the applications deadlines and all requests for additional documents from the Office of Financial Aid. As a reminder, all communication from the Office of Financial Aid is electronic. An email will be sent to your Providence College email address when it is ready to be viewed in your CyberFriar account. Students may also sign their parents up for proxy access to view financial aid information on CyberFriar.

I missed the application and/or verification deadline. What happens now?

Students in 2025, 2026, 2027 who missed a deadline will not receive an award that includes need-based institutional grant for the 2024-2025 academic year. Late applicant will be places on a waitlist for funding and will not hear about possible types and amount of resources until October. For more information, please review our late policy located under Program & Conditions on our website. SCE and Graduate students who miss a deadline could jeopardize their current registration and be dropped for non-payment.



I don't think I qualify for aid, should I still do a FAFSA and CSS Profile?

Yes! Many families mistakenly think they do not qualify for aid and prevent themselves from receiving financial assistance by not applying. It is important to remember that eligibility can change from year to year based on increases in the cost of attendance, fluctuations in income, or other circumstances. In addition, aid such as unsubsidized Direct and Parent PLUS loans are available regardless of need and require at least a completed current year FAFSA.

I completed my FAFSA and was emailed a FAFSA Submission Summary? What is that?

If you completed your FAFSA online and provided your email address, you will receive a confirmation email containing your FAFSA Submission Summary. It is very important that you review this to ensure no errors were made during processing. There are comment sections that will tell you of any problems processing your application. Some comments will require you to take immediate action, and it is important you stay on top of them!

My FAFSA Submission Summary says I've been selected for verification? What does that mean?

Each year the U.S. Department of Education randomly selects a certain percentage of our student population to be verified. The Office of Financial Aid will send an email to your Providence College email account asking for the documents that will satisfy the process. These requirements will be available to view in your CyberFriar account. Your aid will not be awarded or renewed until all requests for this additional documentation has been satisfied. Failure to submit the documents by the deadline could jeopardize your funding.

What is the Direct Data Exchange (FA-DDX)?

The FA-DDX was formerly known as the IRS Data Retrieval Process. This allows students and parents to electronically retrieve their income data directly from the IRS database while completing the FAFSA online. We highly recommend families use this tool. If you do not consent to the FA-DDX, you will not be eligible for Federal Aid.

Do I need to complete the FAFSA and/or CSS Profile if I am studying abroad?

If you would like to use any sources of financial assistance abroad that you are eligible for, you should complete your FAFSA and CSS Profile adhering to the renewal deadlines. Be on the lookout for additional information from the Office of Financial Aid on how aid and billing works while you are abroad.

My financial situation now is different from 2022 - what do I do?

Even though tax information from 2022 may not be an accurate reflection of your family's current ability to pay, it is required that we collect your original tax year information before we can make any adjustments. There is a comment section available on the CSS profile where you can detail any circumstances that are applicable to your family. Any adjustment(s) made must be a qualifying change in circumstance as defined by the Office of Financial Aid and be accompanied by one of our appeal forms.

CONTACT US

Contact us with questions via email at finaid@providence.edu or call us at 401-865-2286. You can also add us on Facebook (PCFinAid) or Instagram (@ProvCollegeFinAid). We send all communications via email to students and parents. Once the student is admitted and enrolled, all communication goes <u>only</u> to the student.