



PROVIDENCE
COLLEGE

Office of Financial Aid

Fall Open House 2024

APPLYING FOR NEED-BASED AID

Providence College requires a FAFSA and CSS Profile in order to be considered for our need-based programs. We assess financial need each year so it is important to know the types and amounts of assistance offered in year one is not a guarantee and may change if your information changes or you miss filing deadlines in the following years.

FAFSA and CSS Profile

FAFSA is a free application that will become available in December. The FAFSA calculates your Student Aid Index and determines your eligibility for federal aid like Pell Grants, Direct Loans, and/or Federal Work Study. This Student Aid Index (SAI) is a simplified way to calculate federal funding and does not represent your ability to contribute. You must utilize the Direct Data Exchange (FA-DDX) which will import your income information directly from the IRS website to the FAFSA. Our school code is 003406.

The CSS Profile opened October 1st. This information on this form determines your eligibility for institutional need-based grant funding. The cost is \$25 for the first school and \$16 for each additional. There is a fee waiver for families who earn under \$100,000 per year, dependent students who qualified for the SAT fee waiver or students who are an orphan or ward of the court under age 24. Our school code is 3693. Please note that we do not participate in IDOC.

UNDERSTANDING YOUR NEED

Cost of Attendance includes costs associated with tuition, fees, books, supplies, housing, food, transportation and personal expenses. Federal Need (Pell, Direct Loans, Work study) is determined by taking our Cost of Attendance and subtracting your SAI. Institutional grant is determined by data provided on the CSS Profile. You can utilize our Net Price Calculator to get an estimate of what your need may be - just answer a few questions and you can see your estimated need.

Keep Track of Deadlines

	Early Decision ONE	Early Decision TWO	Early Action	Regular Decision
FAFSA	December 15	January 15	February 1	February 1
CSS PROFILE	November 1	January 15	November 15	February 1
BUSINESS TAXES	November 8	January 15	December 1	February 15

The aid + admission cycles are concurrent and not consecutive. Do not wait until you receive your admissions decision to complete your aid applications. If you wait and submit them late you may not receive any or all of your eligibility.

UNDERSTANDING YOUR AID

Merit Scholarships

Merit scholarships are taken into consideration when we determine your need-based eligibility. All merit decisions are made by the Office of Admission upon acceptance - based on academics. Merit scholarships are guaranteed for all four years of attendance provided the student meets the terms/conditions in their contract. Merit is only awarded in year one as the College does not have opportunities for merit scholarships in subsequent years.

Grants

Grants are need-based money without repayment. Grants are based on the FAFSA and CSS Profile. You must reapply each year by submitting both the FAFSA and CSS Profile by our renewal deadlines. Grants are not guaranteed and can change from year to year.

Federal Loans

Fixed low-interest rate money that must be repaid. The student is the borrower and Department of Education is the lender. No co-signer is needed. The loan type is based on SAI and other aid offered and can be either subsidized or unsubsidized. Subsidized loans do not accrue interest while the student is in school, whereas the unsubsidized loan accrues interest while the student is in school. Repayment for both types of loans will begin 6 months after graduation.

Work Study

Work study is a need-based opportunity for students to work. Although part of the financial aid offer, the money must be earned. Students are paid hourly and will receive a paycheck. This amount is not be applied to the bill but instead is paid to the student. The student is required to apply for the job through the employment platform, Handshake.

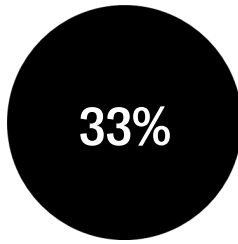
FAST FACTS



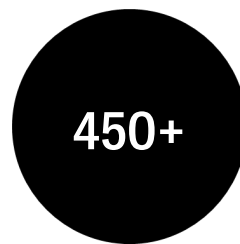
was distributed to students in the Class of 2027



is the average need-based financial aid package for students in Class 2027



of admitted students are awarded one of our merit-based scholarships



active endowed scholarships



student employment opportunities on campus

CONTACT US

Contact us with questions via email at finaid@providence.edu or call us at 401-865-2286. You can also add us on Facebook (PCFinAid) or Instagram (@ProvCollegeFinAid). We send all communications via email to students and parents. Once the student is admitted and enrolled, all communication goes only to the student.

Office of Financial Aid | Harkins Hall, Room 403

1 Cunningham Square Providence, RI 02918 | 401-865-2286 | finaid@providence.edu